



CHINAINFO HOLDINGS LIMITED

神州資訊控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

COMPLETION OF SUBSCRIPTION OF NEW SHARES

Reference is made to the announcements of the Company dated 16 May 2006 and 19 May 2006 respectively.

The Company has obtained approval from the GEM Listing Committee for the listing of, and permission to deal in, the 97,230,000 Subscription Shares. All of the conditions under the Placing and Subscription Agreement have been fulfilled.

The Subscription was completed on 26 May 2006.

Reference is made to the announcements of Chinainfo Holdings Limited dated 16 May 2006 (the “**First Announcement**”) and 19 May 2006 respectively.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

The Board is pleased to announce that the Company has obtained approval from the GEM Listing Committee for the listing of, and permission to deal in, the 97,230,000 Subscription Shares. All of the conditions under the Placing and Subscription Agreement have been fulfilled.

The Subscription was completed on 26 May 2006. CCI and Superhero have subscribed for 85,540,000 Subscription Shares and 11,690,000 Subscription Shares respectively, which are equal to the number of the Placing Shares successfully placed under the Placing and Subscription Agreement.

By order of the board of directors of
Chinainfo Holdings Limited
He Chenguang
Chairman

Hong Kong, 26 May 2006

As at the date of this announcement, the executive Directors are Mr. He Chenguang, Ms. Chan Tan Lui, Danielle, Mr. Xiao Haiping, Mr. Choo Kwok How and Ms. Zhang Jialin, and the independent non-executive Directors are Ms. Guo Qi, Mr. Yip Tai Him and Mr. Chiu Kwok Ching.

* For identification purpose only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.