CHINAINFO HOLDINGS LIMITED
神 州 資 訊 控 股 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

COMPLETION OF PLACING OF EXISTING SHARES

Reference is made to the announcement of the Company dated 16 May 2006.

The Placing Agent has successfully placed a total of 97,230,000 existing Shares on behalf of CCI and Superhero to sixteen placees, comprising institutional and individual investors who are independent of and not connected with any of the Directors, chief executives, substantial shareholder or management shareholders of the Company or an associate of any of them, at a placing price of HK$1.50 per existing Share. Completion of the Placing took place on 19 May 2006.

Reference is made to the announcement of Chinainfo Holdings Limited dated 16 May 2006 (the "**Announcement**").

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing Agent has successfully placed a total of 97,230,000 existing Shares on behalf of CCI and Superhero to sixteen placees, comprising institutional and individual investors, at a placing price of HK$1.50 per existing Share. Out of the 97,230,000 existing Shares so placed, 58,170,000 Shares are placed to institutional investors and 39,060,000 Shares are placed to individual investors. Completion of the Placing took place on 19 May 2006. The Placing Shares represent (i) approximately 18.40% of the Company's existing issued share capital; and (ii) approximately 15.54% of the Company's issued share capital as enlarged by the Subscription.

To the best of the Directors' and the Placing Agent's knowledge, information and belief, having made all reasonable enquiries, the placees and their ultimate beneficial owners are independent of and not connected with any of the Directors, chief executives, substantial shareholder or management shareholders of the Company or an associate of any of them, and that none of the placees fall under any of the categories set out in Note 1 to Rule 10.12(4) of the GEM Listing Rules (such as a management Shareholder, substantial Shareholder, Director and their respective associates (within the meaning of GEM Listing Rules), employees, customers or suppliers to the Group).

* *For identification purpose only*

The changes of the shareholding of the Company as a result of the Placing and the Subscription, are as follows:

Shareholder	Shareholding immediately before completion of the Placing and the Subscription	Shareholding immediately after completion of the Placing but before completion of the Subscription	Shareholding immediately after completion of the Placing and the Subscription
CCI *(Note 1)*	85,542,000 Shares (approximately 16.19%)	2,000 Shares (approximately 0.0004%)	85,542,000 Shares (approximately 13.67%)
Ms. Chan *(Note 2)*	82,319,195 Shares (approximately 15.58%)	70,629,195 Shares (approximately 13.37%)	82,319,195 Shares (approximately 13.16%)
Fu Shing Ki	97,001,144 Shares (approximately 18.36%)	97,001,144 Shares (approximately 18.36%)	97,001,144 Shares (approximately 15.50%)
Chan Wong Kam Fung, Cecilia	71,265,798 Shares (approximately 13.49%)	71,265,798 Shares (approximately 13.49%)	71,265,798 Shares (approximately 11.39%)
Sixteen placees	–	97,230,000 Shares (approximately 18.40%)	97,230,000 Shares (approximately 15.54%)
Public Shareholders (other than the placees)	192,328,624 Shares (approximately 36.38%)	192,328,624 Shares (approximately 36.38%)	192,328,624 Shares (approximately 30.74%)
Total	528,456,761 Shares (100%)	528,456,761 Shares (100%)	625,686,761 Shares (100%)

Notes:

1. The entire issued share capital of CCI is beneficially owned by China Communication Co. Ltd.

2. Ms. Chan, an executive Director, is beneficially interested in 240,000 Shares and is deemed to be interested in 82,079,195 Shares held by Superhero, the entire issued share capital of which is wholly and beneficially owned by Ms. Chan.

The Company has applied to the GEM Listing Committee for the listing of, and permission to deal in, the Subscription Shares.

By order of the board of directors of
Chinainfo Holdings Limited
He Chenguang
Chairman

Hong Kong, 19 May 2006

As at the date of this announcement, the executive Directors are Mr. He Chenguang, Ms. Chan Tan Lui, Danielle, Mr. Xiao Haiping, Mr. Choo Kwok How and Ms. Zhang Jialin, and the independent non-executive Directors are Ms. Guo Qi, Mr. Yip Tai Him and Mr. Chiu Kwok Ching.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

(1) the information contained in this announcement is accurate and complete in all material respects and not misleading;

(2) there are no other matters the omission of which would make any statement in this announcement misleading; and

(3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.