CHINAINFO HOLDINGS LIMITED
神州資訊控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8206)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN

The Board would like to announce that Mr. He Chenguang has been appointed as the Executive Director and Chairman of the Company with effect from 28th April 2006.

Ms Chan Tan Lui, Danielle resigned as the chairman of the Board with effect from 28th April 2006, but remains as an executive Director.

The board of directors (the "Board") of Chinainfo Holdings Limited (the "Company") hereby announces that Mr. He Chenguang ("Mr. He") has been appointed as the Executive Director and Chairman of the Company with effect from 28th April, 2006.

Mr. He, aged 45, holds a professional qualification of business administration and has extensive experience in management of major enterprises, in particular, management, operation and strategic development of telecommunication industry in the PRC. Mr. He will be responsible for formulating the group's strategy of overall business development.

Mr. He had been president of 中國海外投資公司 (China Overseas Investment Limited). Currently, he is the chairman of the board of China Communication Co. Ltd. ("**CCC**") in the PRC and the chairman of China Cyber Port Co., Ltd. China Cyber Port Co. Ltd. is a subsidiary of China Communication Co. Ltd. CCC is a nationwide telecommunication operator in the PRC.

Mr. He has entered into a service contract for three years with the Company. His employment under the service contract will commence with effect from 28th April 2006 and shall continue until 27th April, 2009, subject to termination by either party to the contract serving written notice to the other to terminate such employment to take effect three months from the date of service of such notice.

CCC is a substantial shareholder of the Company through its wholly owned subsidiary China Communication Investment Limited holding 85,542,000 shares of the Company. Save as to Mr. He being the chairman of the board of CCC, Mr. He does not have any other relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Mr. He has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. He has not held any directorship in any listed public company in the last three years. The amount of director's emoluments specified in his service contract with the Company is HK$960,000 per annum subject to annual review and a double pay equivalent to one-twelfth of his annual remuneration, as may be determined by the Board from time to time with reference to the Company's performance. In addition, Mr. He is entitled to a discretionary bonus payable of such amount as the Board may determine provided that the total amount of bonus payable to all executive directors of the Company in respect of any financial year of the Company shall not exceed 10% of the consolidated net profit of the Group (after taxation and minority interests but before extraordinary items) as shown in its consolidated audited accounts for the corresponding year. The directors' emoluments are determined by reference to the Company's performance, remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 17.50(2)(h)-(v) of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprises Market of the Stock Exchange of Hong Kong Limited.

Ms Chan Tan Lui, Danielle resigned as the chairman of the Board with effect from the date hereof, but remains as an executive Director.

The Board would like to take this opportunity to welcome Mr. He to the Board.

By Order of the Board
CHINAINFO HOLDINGS LIMITED
Chan Tan Lui, Danielle
Executive Director

As at the date of this announcement, the Board comprises of:

Mr. He Chengguang *(Executive director and Chairman)*
Mr. Xiao Haiping *(Executive Director)*
Ms. Chan Tan Lui, Danielle *(Executive director)*
Mr. Choo Kwok How *(Executive director)*
Ms. Zhang Jialin *(Executive director)*
Ms. Guo Qi *(Independent non-executive director)*
Mr. Yip Tai Him *(Independent non-executive director)*
Mr. Chiu Kwok Ching *(Independent non-executive director)*

Hong Kong, 28th April, 2006

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.

** For identification purpose only*