



China Cyber Port (International) Company Limited

神州奧美網絡(國際)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

(1) RESIGNATION OF AN EXECUTIVE DIRECTOR
(2) CHANGE OF COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE
(3) RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board hereby announces that Ms. Zhang Jialin resigned as the Executive Director, Compliance Officer and Authorised Representative of the Company with effect from 31 March 2008. Mr. Zhang Peng has been appointed as Compliance Officer and Authorised Representative with effect from the same day.

The Board also announces that the re-designation of Mr. Zhang Peng, currently an Executive Director and Managing Director, has been re-designated as Chief Executive Officer of the Company while continue to serve as Executive Director with effect from 31 March 2008.

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China Cyber Port (International) Company Limited (the “**Company**”) hereby announces that Ms. Zhang Jialin (“**Ms. Zhang**”) resigned as the Executive Director of the Company with effect from 31 March 2008. Ms. Zhang resigns from the Board in order to devote more time for her family life. Ms. Zhang confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

With effect from 31 March 2008, Ms. Zhang has resigned as Compliance Officer (the “**Compliance Officer**”) and Authorised Representatives (the “**Authorised Representatives**”) of the Company. Mr. Zhang Peng, an executive director and managing director of the Company, has been appointed as the Compliance Officer and the Authorised Representative of the Company with effect from the same day.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Ms. Zhang towards the Company during her years of service to the Company.

* For identification purpose only

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board also announces that the re-designation of Mr. Zhang Peng (“**Mr. Zhang**”), currently an Executive Director and Managing Director, has been re-designated as Chief Executive Officer of the Company while continue to serve as Executive Director with effect from 31 March 2008.

Mr. Zhang, aged 44, joined the Group and was elected as the Managing Director of the Group in June 2006. He is responsible for formulating the group’s strategy of overall business development. Mr. Zhang holds a Master degree of Business Administration from the Graduate School of Management of Rutgers, the State University of New Jersey, U.S.A.. Prior to joining the Group in June 2006, he had been the managing director of RBC Capital Markets, the executive vice president of RBC Capital Markets Pacific Group and the deputy chief executive officer of RBC Hong Kong Branch. Before working for the RBC Group, Mr. Zhang had been the managing director and the head of bond trading and treasury department of Mitsubishi UFJ Securities (HK) Limited. Prior to that, he had been working for two major state-owned Chinese banks for over 18 years, including working in one of their overseas branch in New York for over 8 years.

Mr. Zhang has entered into a service contract for three years with the Company. His employment under the service contract will commence with effect from 16 June 2006 and shall continue until 15 June 2009, subject to termination by either party to the contract serving written notice to the other to terminate such employment to take effect three months from the date of service of such notice.

Mr. Zhang does not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Mr. Zhang has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zhang has not held any directorship in any other listed public company in the last three years. The amount of director’s emoluments specified in his service contract with the Company is HK\$1,800,000 per annum subject to annual review and a double pay equivalent to one-twelfth of his annual remuneration, as may be determined by the Board from time to time with reference to the Company’s performance. In addition, Mr. Zhang is entitled to a discretionary bonus payable of such amount as the Board may determine provided that the total amount of bonus payable to all executive directors of the Company in respect of any financial year of the Company shall not exceed 10% of the consolidated net profit of the Group (after taxation and minority interests but before extraordinary items) as shown in its consolidated audited accounts for the corresponding year. The directors’ emoluments are determined by reference to the Company’s performance, remuneration benchmark in the industry and the prevailing market conditions.

The Board is not aware of any matters which need to be brought to the attention of the shareholders of the Company and there is no information which is discloseable pursuant to any of the requirements set out in Rule 17.50(2)(h)-(v) of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprises Market of the Stock Exchange of Hong Kong Limited.

By Order of the Board
CHINA CYBER PORT (INTERNATIONAL) COMPANY LIMITED
He Chenguang
Chairman

Hong Kong, 31 March 2008

As at the date of this announcement, the Executive Directors are Mr. He Chenguang, Mr. Xiao Haiping and Mr. Zhang Peng and the Independent Non-Executive Directors are Mr. Yip Tai Him, Dr. Liu Jie and Ms. Weng Pinger.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.ccpi.com.hk.