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China Communication Telecom Services Company Limited

神通電信服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Communication Telecom Services Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 2 December 2011, the Company granted share options (the “**Share Options**”) to consultants of the Group (the “**Grantee**”) each entitles the holder thereof to subscribe for an aggregate of 6,000,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”), subject to the acceptance of the Grantee, under the share option scheme adopted by the Company on 28 October 2002 and amended by a resolution of the shareholders passed at the annual general meeting of the Company on 28 July 2006. Details of the Share Options granted on 2 December 2011 are set out as follows:

Date of grant	: 2 December 2011
Exercise price of Share Options granted	: HK\$1.24 per Share
Number of Share Options granted	: 6,000,000 Share Options (each Share Option shall entitle the holder of the Share Options to subscribe for one Share)
Closing price of the issued Shares as quoted on the Stock Exchange on the date of grant	: HK\$1.20 per Share
Validity period of the Share Options	: 2 December 2012 to 1 December 2013

By Order of the Board
China Communication Telecom Services Company Limited
He Chenguang
Chairman

Hong Kong, 2 December 2011

*As at the date of this announcement, the executive directors of the Company (the “**Directors**”) are Mr. He Chenguang, Mr. Xiao Haiping and Mr. Zhang Peng and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Cao Huifang and Ms. Liu Hong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.ccpi.com.hk.