China Communication Telecom Services Company Limited
神通電信服務有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8206)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

Chief Securities Limited

COMPLETION OF THE PLACING The Company is pleased to announce that the condition of the Placing has been fulfilled and the Placing was completed on 19 March 2013 in accordance with the terms and conditions of the Placing Agreement. A total of 100,000,000 Placing Shares had been successfully placed by the Placing Agent to the Placee at the Placing Price of HK$0.31 per Placing Share.

Reference is made to the announcement (the "**Announcement**") of China Communication Telecom Services Company Limited (the "**Company**") dated 26 February 2013 in relation to, among others, the placing of 100,000,000 shares at the price of HK$0.31 per share. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE PLACING

The Company is pleased to announce that the condition of the Placing has been fulfilled and the Placing was completed on 19 March 2013 in accordance with the terms and conditions of the Placing Agreement. A total of 100,000,000 Placing Shares had been successfully placed by the Placing Agent to the Placee at the Placing Price of HK$0.31 per Placing Share. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placee and its ultimate beneficial owners, namely Mr. Wang

Feilong and Mr. Li Chungang, who are interested in 109,900,000 Shares, representing approximately 8.49% of the existing issued share capital of the Company, are Independent Third Parties. The Board would like to clarify and confirm that save for the fact that Dr. Lam Lee G., a non-executive Director, is interested in 9.90% of the equity interest in the Placing Agent, the Placing Agent and its ultimate beneficial owners are Independent Third Parties.

The net proceed from the Placing, after deducting the placing commission and other related expenses payable by the Company, are approximately HK$30.79 million.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing are as follows:

Shareholders	**Immediately before completion of the Placing**		**Immediately after the allotment and issue of the Placing Shares**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
CCI *(note 1)*	356,542,000	29.84	356,542,000	27.54
Mr. Xiao Haiping *(note 2)*	1,000,000	0.08	1,000,000	0.08
Dr. Lam Lee G. *(note 3)*	200,000	0.02	200,000	0.02
Full Ocean Development Limited *(note 4, 7)*	128,205,128	10.73	128,205,128	9.90
Amazing International Holdings Limited *(note 5, 6)*	128,205,128	10.73	128,205,128	9.90
Public Shareholders				
Friendly Capital Limited *(note 8)*	9,900,000	0.83	109,900,000	8.49
Other public Shareholders	570,644,761	47.77	570,644,761	44.07
Total	1,194,697,017	100.00	1,294,697,017	100.00

Notes:

1. The entire issued share capital of China Communication Investment Limited ("CCI") is wholly and beneficially owned by 神州通信集團有限公司 (China Communication Group Co., Ltd.#).

2. Mr. Xiao Haiping is a non-executive Director.

3. Dr. Lam Lee G. is a non-executive Director.

4. Mr. Jin Xian Gen is deemed to be a substantial shareholder of the Company by virtue of his 90% beneficial interest in Full Ocean Development Limited.

5. Mr. Jin Lin Jun is deemed to be a substantial shareholder of the Company by virtue of his 97% beneficial interest in Amazing International Holdings Limited.

6. Mr. Jin Lin Jun has pledged his equity interest in Amazing International Holdings Limited to Mr. Yang Shaoxiao, and Mr. Yang Shaoxiao is therefore considered to have a security interest in 128,205,128 shares held by Amazing International Holdings.

7. Mr. Jin Xian Gen has pledged his equity interest in Full Ocean Development Limited to Ms. Jin Yan, and Ms. Jin Yan is therefore considered to have security interest in 128,205,128 shares held by Full Ocean Development Limited.

8. The entire issued share capital of Friendly Capital Limited is owned as to 90% by Mr. Wang Feilong and as to 10% by Mr. Li Chungang respectively.

By order of the Board
China Communication Telecom Services Company Limited
He Chenguang
Chairman

Hong Kong, 19 March 2013

As at the date of this announcement, the executive Directors are Mr. He Chenguang, Mr. Zhang Peng, the non-executive Director are Mr. Xiao Haiping and Dr. Lam Lee G. and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Cao Huifang and Ms. Liu Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.ccpi.com.hk.

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