China Communication Telecom Services Company Limited
神通電信服務有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8206)

(1) RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE; (2) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The Board announces the following changes with effective from 31 January 2014:

(i) Mr. Zhang Peng has resigned as an executive Director, chief executive officer, compliance officer and authorised representative of the Company for the purpose of Rule 5.24 of the GEM Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance;

(ii) Mr. Bao Yueqing has been appointed as an executive Director, chief executive officer, compliance officer and authorised representative of the Company for the purpose of Rule 5.24 of the GEM Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance;

(iii) Ms. Liu Hong has resigned as an INED and ceased to be a member of each of the audit committee and the remuneration committee, and the chairman of nomination committee of the Company;

(iv) Ms. Han Liqun has been appointed as an INED, a member of each of the audit committee, the remuneration committee and the nomination committee of the Company; and

(v) Mr. He Chenguang, being an executive Director, has been appointed as the chairman of the nomination committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The board (the "**Board**") of directors (each a "**Director**") of China Communication Telecom Services Company Limited (the "**Company**") hereby announces that Mr. Zhang Peng ("**Mr. Zhang**") has resigned as an executive Director, chief executive officer, compliance officer and authorised representative of the Company for the purpose of Rule 5.24 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") with effect from 31 January 2014 as he wishes to devote more time to his other personal commitments. Mr. Zhang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the holders of securities of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The Board is also pleased to announce that Mr. Bao Yueqing ("**Mr. Bao**") has been appointed as an executive Director, chief executive officer, compliance officer and authorised representative of the Company for the purpose of Rule 5.24 of the GEM Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance with effect from 31 January 2014. The biographical details of Mr. Bao are as follows:

Mr. Bao, aged 44, holds a Bachelor degree of Economics Management from Heilongjiang University and has extensive experience in management of major enterprises, in particular, management, operation and strategic development of telecommunication industry in the People's Republic of China (the "**PRC**"). He joined the Company and its subsidiaries (the "**Group**") in April 2010 as an executive Director until 30 June 2011 and subsequently as a general manager of the Company in May 2012.

Mr. Bao has entered into a service contract with the Company for an initial term of three years and is subject to retirement by rotation and/or re-election at the annual general meeting of the Company according to its articles of association. Mr. Bao is entitled to a director's remuneration of HK$1,200,000 per annum and a double pay equivalent to one-twelfth of his annual remuneration, which were determined by the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation, and shall be subject to annual review as may be determined by the Board from time to time with reference to the Company's performance. In addition, Mr. Bao is entitled to an annual discretionary bonus payable of such amount as the Board may determine provided that the total amount of bonus payable to all executive Directors in respect of any financial year of the Company shall not exceed 10% of the consolidated net profit of the Group (after taxation and minority interests but before extraordinary items) as shown in its consolidated audited accounts for the corresponding year. The Directors' emoluments are determined by reference to the Company's performance, remuneration benchmark in the industry and the prevailing market conditions. The emoluments will be reviewed by the Board and the remuneration committee of the Company on an annual basis.

Save as disclosed above, Mr. Bao does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor has he held any other position with the Company and other members of the Group or possess any other major professional qualifications.

As at the date of this announcement, Mr. Bao does not have relationship with any Directors, senior management, substantial or controlling shareholders of the Company nor does he have any interest in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any information that is required to be disclosed pursuant to any of the requirements set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE AND THE CHAIRMAN OF NOMINATION COMMITTEE

The Board also announces that Ms. Liu Hong ("**Ms. Liu**") has resigned as an independent non-executive Director, a member of each of the audit committee and the remuneration committee, and the chairman of nomination committee of the Company with effective from 31 January 2014 due to Ms. Liu wishes to devote more time to her other personal commitments.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board is also pleased to announce that Ms. Han Liqun ("**Ms. Han**") has been appointed as an independent non-executive Director ("**INED**"), a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 31 January 2014. The biographical details of Ms. Han are as follows:

Ms. Han, aged 60, holds a Bachelor degree of Instrumentation and Automation from Taiyuan University of Technology, a Master degree from the Institute of Computing Technology of the Chinese Academy of Sciences and a Doctorate degree of Pattern Recognition and Intelligent Systems from Beijing Institute of Technology. Ms. Han was a visiting research fellow at City University London.

Ms. Han has long been participated in the research in aspects such as artificial neural network theory and applications, pattern recognition and intelligent information processing as well as intelligent control and detection. She completed various significant scientific and technological research projects with outstanding results on pattern recognition and intelligent detection and control issues in light industry, chemical, agricultural, transportation and aerospace industries. Ms. Han also published 136 theses and 11 books, a number of which were included by various international literature institutions. Furthermore, she chaired and participated in over 20 scientific research projects, obtained 4 national invention patents and received a second prize from the first Wu Wenjun Artificial Intelligence Science Technology Awards (首屆吳文俊人工智能科學技術二等獎).

Ms. Han, Beijing Outstanding Teacher (北京市優秀教師), has been engaged in education for more than 25 years and taught 15 courses. She has taught in Beijing Light Industry School under the Ministry of Light Industry of the PRC and Beijing Technology and Business University as the Dean, illustrating her outstanding teaching and research achievements. She chaired over 20 education reforms in the Ministry of Education of the PRC, Ministry of Light Industry, Beijing Municipal Commission of Education, etc. By virtue of her teaching results, she received a grand prize and a first prize from the Institutional Outstanding Teaching Achievement Awards (校優秀教學成果) and a second prize from the Beijing Teaching Achievement Awards (北京市教育教學成果).

Ms. Han is currently the Executive Vice President of Chinese Association for Artificial Intelligence, the Chairman of the Working Committee of Intelligence Products and Industry (智能產品與產業工作委員會主任), the Chairman of the Expert Committee of the Working Committee of the China Robotic Sports (中國機器人運動工作委員會專家委員會主任), the Vice President of the Simulation Application Society of China Computer Users Association (中國計算機用戶協會仿真應用分會副理事長), the Vice Chairman of the Expert Committee of Life System Modeling and Simulation of China Institute of System Simulation (中國系統仿真學會生命系統建模與仿真專業委員會副主任), the member of the Expert Advisory Committee of the Chinese Association of Automation (中國自動化學會專家諮詢委員會委員), the Deputy Director of the Editorial Board of "Computer Simulation" and the Associate Editor-in-Chief of "CAAI Transactions on Intelligent Systems."

Ms. Han has entered into a letter of appointment with the Company and her appointment is initially for one year. Her appointment is also subject to retirement by rotation and/or re-election at the annual general meeting of the Company according to the articles of association of the Company. She is entitled to annual emoluments of HK$50,000, which were determined by the Board with reference to her duties and responsibilities and the prevailing market conditions. The emoluments will be reviewed by the Board and the remuneration committee of the Company on an annual basis.

Ms. Han has not held any directorship in any listed public companies in the last three years preceding the date of this announcement. As at the date of this announcement, Ms. Han does not have relationship with any Directors, senior management, substantial or controlling shareholders of the Company nor does she have any interest in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Han has confirmed that she meets the independence criteria set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, in relation to the appointment of Ms. Han, the Board is not aware of any information that required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that subsequent to Ms. Liu's resignation, Mr. He Chenguang, currently the executive director, the chairman of the Company and a member of the nomination committee of the Company has been appointed as the chairman of the nomination committee of the Company with effect from 31 January 2014.

Following the aforesaid changes, the audit committee of the Company comprises three members, namely, Mr. Yip Tai Him as chairman and Ms. Cao Huifang and Ms. Han as members. The remuneration committee of the Company comprises three members, namely, Ms. Cao Huifang as chairman and Ms. Han and Mr. Yip Tai Him as members. The nomination committee of the Company comprises four members, namely, Mr. He Chenguang as chairman and Ms. Cao Huifang, Mr. Ip Tai Him and Ms. Han as members.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Zhang and Ms. Liu towards the Company during their years of service to the Company, and to welcome Mr. Bao on his appointment as an executive Director, chief executive officer, compliance officer and authorised representative of the Company and Ms. Han to join the Board.

By Order of the Board
China Communication Telecom Services Company Limited
He Chenguang
Chairman

Hong Kong, 30 January 2014

As at the date of this announcement, the executive Directors are Mr. He Chenguang and Mr. Zhang Peng, the non-executive Directors are Mr. Xiao Haiping and Dr. Lam Lee G. and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Cao Huifang and Ms. Liu Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.ccpi.com.hk.