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Shentong Robot Education Group Company Limited **神通機器人教育集團有限公司**

(Incorporated in Cayman Islands with limited liability)
(Stock code: 8206)

EXPECTED DECREASE IN LOSS

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on a preliminary assessment on the Management Accounts, the Group is expected to record a consolidated net loss of not more than HK\$24 million and consolidated revenue of approximately HK\$4.5 million to HK\$5.5 million. The improvement of results was primarily due to the decrease in Impairment Losses. The decrease in revenue was primarily due to the interruption of business operation caused by the outbreak of COVID-19. The robotics classes of our Group which are normally conducted at schools and training centres of the Group have been suspended for the period from the end of the January 2020 to August 2020 and from the start of the January 2021 to mid of February 2021 due to the precaution measures imposed by the local government in the PRC.

Upon the commencement of distribution of the COVID-19 vaccine, it is expected that the restriction measures will be gradually eased and the revenue will gradually recover afterward. The Group will continue to assess and closely monitor the possible impact of the risks and uncertainties related to the COVID-19 epidemic on the Group's business and financial performance.

The information in this announcement is only based on the preliminary assessment by the Board on the Management Accounts which have not been confirmed or audited by the Company's auditors, and therefore may be subject to changes.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Shentong Robot Education Group Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary assessment on the consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Management Accounts**”), the Group is expected to record a consolidated net loss of not more than HK\$24 million and consolidated revenue of approximately H\$4.5 million to HK\$5.5 million. The improvement of result was primarily due to the decrease in the impairment losses on certain property, plant and equipment, right-of-use assets, goodwill and intangible assets (the “**Impairment Losses**”) from approximately HK\$335.8 million for the year ended 31 March 2020 to nil for the year ended 31 March 2021. The decrease in revenue was primarily due to the interruption of business operation caused by the outbreak of COVID-19. The robotics classes of our Group which are normally conducted at schools and training centres of the Group have been suspended for the period from the end of the January 2020 to August 2020 and from the start of the January 2021 to mid of February 2021 due to the precaution measures imposed by the local government in the PRC.

Upon the commencement of distribution of the COVID-19 vaccine, it is expected that the restriction measures will be gradually eased and the revenue will gradually recover afterward. The Group will continue to assess and closely monitor the possible impact of the risks and uncertainties related to the COVID-19 epidemic on the Group’s business and financial performance.

The Company is still in the process of finalising the Group’s results for the year ended 31 March 2021. The information in this announcement is only based on the preliminary assessment by the Board on the Management Accounts which have not been confirmed or audited by the Company’s auditors, and therefore may be subject to changes.

Shareholders and potential investors of the Company are advised to read the results announcement of the Company for the year ended 31 March 2021 which is expected to be published on or about 18 June 2021.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shentong Robot Education Group Company Limited
He Chenguang
Chairman

Hong Kong, 16 June 2021

As at the date of this announcement, the executive Directors are Mr. He Chenguang and Mr. Bao Yueqing and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Han Liqun and Ms. Zhang Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.srobotedu.com.