Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Shentong Robot Education Group Company Limited
神通機器人教育集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 8206)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on a preliminary assessment on the Management Accounts, the Group is expected to record a consolidated net loss of not more than HK$240 million. The deterioration of results was primarily due to the interruption of business operation caused by the outbreak of COVID-19. The Group is expected to record a decrease in revenue and the Impairment Losses.

The mainland epidemic situation is gradually improving, we expect the precaution measurements will be eased in the near future. The Group will continue to assess and closely monitor the possible impact of the risks and uncertainties related to the COVID-19 epidemic on the Group's business and financial performance.

The Board wishes to further inform the Shareholders and potential investors of the Company that, the Impairment Losses is primarily non-cash and non-recurring in nature. The Board considers that the financial position of the Company remains sound and the Impairment Losses will not have any impact on our core business operation.

The information in this announcement is only based on the preliminary assessment by the Board on the Management Accounts which have not been confirmed or audited by the Company's auditors, and therefore may be subject to changes.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Shentong Robot Education Group Company Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the **"Shareholders"**) and potential investors of the Company that, based on a preliminary assessment on the consolidated management accounts of the Group for the year ended 31 March 2020 (the "**Management Accounts**"), the Group is expected to record a consolidated net loss of not more than HK$240 million. The deterioration of results was primarily due to the interruption of business operation caused by the outbreak of COVID-19. The Group is expected to record a decrease in revenue by approximately 20% to 30% as compared to the year ended 31 March 2019 and provision of impairment on certain property, plant and equipment, goodwill, right-of-use assets and intangible assets of not more than HK$340 million (the "**Impairment Losses**").

The mainland epidemic situation is gradually improving, we expect the precaution measurements will be eased in the near future. The Group will continue to assess and closely monitor the possible impact of the risks and uncertainties related to the COVID-19 epidemic on the Group's business and financial performance.

The Board wishes to further inform the Shareholders and potential investors of the Company that, the Impairment Losses is primarily non-cash and non-recurring in nature. The Board considers that the financial position of the Company remains sound and the Impairment Losses will not have any impact on our core business operation.

The Company is still in the process of finalising the Group's results for the year ended 31 March 2020. The information in this announcement is only based on the preliminary assessment by the Board on the Management Accounts which have not been confirmed or audited by the Company's auditors, and therefore may be subject to changes.

Shareholders and potential investors of the Company are advised to read the results announcement of the Company for the year ended 31 March 2020 which is expected to be published on or about 19 June 2020.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shentong Robot Education Group Company Limited
He Chenguang
Chairman

Hong Kong, 17 June 2020

As at the date of this announcement, the executive Directors are Mr. He Chenguang and Mr. Bao Yueqing and the independent non-executive Directors are Mr. Yip Tai Him, Ms. Han Liqun and Ms. Zhang Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.srobotedu.com.