



Shentong Robot Education Group Company Limited

神通機器人教育集團有限公司

**Shentong Robot Education Group Company Limited
Announces 3Q Results for the Nine Months Ended 31 December 2017**

* * *

**CRC Quality Education Business Recorded Sustainable Growth
Profit Attributable to Owners of the Company Surged by 992.7% YoY to
Approximately HK\$20.88 Million**

**Seize the Opportunities Arising from the China Quality Education
Continuing Efforts to Promote the Development of Quality Robot Education
in Heilongjiang Province**

Financial Highlights	For the Nine Months Ended 31 December (HK\$ '000)		
	2017/18	2016/17	Change
Revenue	101,466	68,041	+49.1%
Gross profit	67,149	42,233	+59.0%
Gross Profit Margin	66.2%	62.1%	+4.1 p.p.
Profit attributable to owners of the Company	20,882	1,911	+992.7%
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	37,867	13,033	+190.5%

[Hong Kong, 9 February 2018] - **Shentong Robot Education Group Company Limited** (Stock Code: 8206) ("S ROBOT EDU" or the "Company", together with its subsidiaries, the "Group"), today announced its third quarter results for the nine months ended 31 December 2017 (the "Period").

The Group is the only enterprise authorised to host China Robot Competition ("CRC") events and provide related CRC education and training courses (collectively, the "CRC Quality Education") in Heilongjiang Province. During the Period, the revenue of the Group reached approximately HK\$101,466,000, representing a significant increase of 49.1% as compared with the corresponding period of last year. The Group's gross profit surged by 59% year-on-year to approximately HK\$67,149,000, while gross profit margin was approximately 66.2%. Since the completion of the full acquisition of the service provider of CRC Quality Education in Heilongjiang Province in May 2016, the Group has continued to achieve rapidly profit growth in the past few consecutive quarters. For the nine months ended 31 December 2017, the profit for the period attributable to owners of the Company reached HK\$20,882,000, representing a significant increase of 992.7% from the same period of 2016.

Through the participation in a wide range of quality education programmes in Heilongjiang Province, the Group has facilitated the development of its quality robotics training business and laid a broad foundation for the local CRC training centres and related competitions. During the Period, the business of provision of robotics training course and others in China continued to be a key driver of the Group's business growth, revenue generated from this business surged by 82.1% year-on-year to HK\$78,851,000.



Mr. He Chenguang, Chairman of Shentong Robot Education Group Company Limited, “China’s quality robot education has entered into a standardisation development process. During the Period, the China Robotics Sports Rank Examination which held in Heilongjiang Province has further raised the market awareness to the quality robot education. Moreover, two national robot testing and certification centres established in Heilongjiang Province has officially activated a national mechanism for standard testing and accreditation in China. Looking forward in 2018, with the market-leading position, the Group will strive to seize new expansion opportunities arising from the standardisation of quality education, so as to expand our market coverage and enhance the Group’s overall competitiveness.”

— END —

About Shentong Robot Education Group Company Limited

Shentong Robot Education Group Company Limited (the “Company”, Stock Code: 8206), has expanded its business to China Robot Competition (“CRC”) Quality Education in China upon completion of the full acquisition of the service provider of CRC in Heilongjiang Province in May 2016. At present, the Company focuses on the quality education section in China. In addition, the Company’s businesses also include the promotion of Shentong Card and preparations for the future incorporation of school-based programmes of quality education in China.

About CRC Quality Education Business

Upon completion of the full acquisition of the service provider of CRC in Heilongjiang Province on 16 May 2016, Shentong Robot Education Group Company Limited expands its business to CRC quality education in China and becomes the only enterprise authorised by CRC Working Committee to organise CRC events and provide relevant CRC training courses in the Heilongjiang Province.

The schools and training organisations in Heilongjiang Province wishing to become an official CRC Training Centre are required to submit applications to the CRC Working Committee through the Company. The Company then coordinates with the registered CRC Training Centres to provide them with CRC courses and CRC teaching materials, equipment and tutors. Once the CRC Training Centre starts to provide CRC training courses, it will be a CRC Course Provider and provide authorised CRC courses in the Province. The Company established self-operated demonstration centres and online learning platforms to provide authorised CRC courses, and it will reach out to more schools and training organisations, by promotion, site visits and demonstrations in Heilongjiang Province, to encourage them to become CRC Course Providers. The Company’s revenue proportion in CRC Quality Education Business is: 100% for self-operated demonstration centres, 100% for online learning platforms, 50% for schools and 30% for training centres.

For further enquiries, please contact:

Shentong Robot Education Group Company Limited
Tel: (852) 3102 8166
Email: contact@srobotedu.com