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China Communication Telecom Services Company Limited
神通電信服務有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8206)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of China Communication Telecom Services Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that on 26 August 2016, the Company granted share options (the "**Share Options**") to eligible participants of the Group (the "**Grantees**") to subscribe for an aggregate of 18,000,000 ordinary shares of HK$0.01 each in the capital of the Company (the "**Shares**"), subject to the acceptance of the Grantees, under the share option scheme (the "**Share Option Scheme**") adopted by the Company by a resolution of the shareholders passed at the annual general meeting of the Company on 7 August 2013. Details of the Share Options granted on 26 August 2016 are set out as follows:

Date of grant (the "**Date of Grant**")	:	26 August 2016
Exercise price of Share Options granted	:	HK$0.53 per Share, (being the highest of (i) HK$0.53 being the closing price of the Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) HK$0.508 being the average closing price of the Shares as stated in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share, subject to adjustments)
Number of Share Options granted	:	18,000,000 Share Options (each Share Option shall entitle the holder of the Share Options to subscribe for one Share)
Closing price of the issued Shares as quoted on the Stock Exchange on the Date of Grant	:	HK$0.53 per Share
Exercise period of the Share Options	:	26 August 2016 to 25 August 2019 (both days inclusive)

Included in the total Share Options granted are the following Share Options granted to Directors of the Company:

Name of Director	Position held with the Company	Number of Options granted
He Chenguang	Chairman and Executive Director	2,000,000
Bao Yueqing	Chief Executive Officer and Executive Director	5,000,000

The grant of Share Options to the Grantees has been approved by the Board, including all of the independent non-executive Directors in accordance with rule 23.04(1) of the GEM Listing Rules and the rules of the Share Option Scheme. Each of He Chenguang and Bao Yueqing has abstained from voting in relation to the grant of Share Options to himself.

Other than as listed above, none of the Grantees is a substantial shareholder, chief executive or director of the Company, or an associate (as defined under the GEM listing Rules) of any of them.

By Order of the Board
China Communication Telecom Services Company Limited
He Chenguang
Chairman

Hong Kong, 26 August 2016

As at the date of this announcement, the executive Directors of the Company are Mr. He Chenguang and Mr. Bao Yueqing, the independent non-executive Directors are Mr. Yip Tai Him, Ms. Han Liqun and Ms. Zhang Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.ccpi.com.hk.