HK6 HOLDINGS LIMITED

駿陸控股有限公司*

(incorporated in the Cayman Islands with limited liability)

WITHDRAWAL OF APPLICATION FOR INVESTMENT ADVISER LICENCE

hk6.com Limited resolves to withdraw the Licence Application.

Reference is made to the listing prospectus issued by HK6 Holdings Limited (the "Company") on 31st October, 2002 (the "Prospectus"). Terms used herein shall have the same meaning as defined in the Prospectus unless the context requires otherwise.

The Company wholly owns hk6.com Limited which owns and operates the Internet portal www.hk6.com. The Internet portal www.hk6.com offers to the public and the subscribers a wide range of financial market information including the latest financial market news, updated commentaries and recommendations supplied and prepared by the in-house reporter teams, financial market commentators, analysts and columnists of other securities companies or brokerage houses. hk6.com Limited itself does not prepare or write up any of those comments, recommendations, analysis or advice. The information is provided to the subscribers of hk6.com Limited on a real-time basis and to the public restrictively free of charge but subject to four hours delay.

Another major line of business of hk6.com Limited is the selling of some of the contents of www.hk6.com to other content providers for their posting of the same through their Internet portals.

Prior to the listing of the Company on the Stock Exchange, the Directors were unable to ascertain whether hk6.com Limited was required to apply for the investment adviser licence from the SFC under the Securities Ordinance then. As stated on pages 30 and 107 of the Prospectus, the Directors have undertaken to the Stock Exchange that the Group would apply for the investment adviser licence from the SFC as soon as practicable, but no later than two weeks after the date of listing (the "Undertaking"). As such, hk6.com Limited applied for the investment adviser licence (the "Licence Application") from the SFC on 25th November, 2002, which was within two weeks from the listing date of the Company on the Stock Exchange on 15th November, 2002. In the course of processing the Licence Application by the SFC, the new Securities and Futures Ordinance (the "SFO") has come into effect since 1st April, 2003. The SFO requires any corporation which carries in a regulated activity in Hong Kong to be licensed by the SFC.

* *For identification purpose only*

After the consideration of a number of issues, including but not limited to the licensing requirements of the SFO, the nature of business conducted by hk6.com Limited and the advice from the legal advisers, the Directors consider that (i) the licensing requirements of the SFO are not applicable to hk6.com Limited; and (ii) hk6.com Limited is not required to proceed with the Licence Application. As such, hk6.com Limited resolves to withdraw the Licence Application.

By Order of the Board
Chan Tan Lui, Danielle
Chairman

Hong Kong, 8th August, 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.