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HK6 HOLDINGS LIMITED

駿陸控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8206)

PROPOSED CHANGE OF COMPANY NAME AND CLARIFICATION ANNOUNCEMENT

The Board proposes to change the English name of the Company to “Chinainfo Holdings Limited” and to adopt a Chinese name of “神州資訊控股有限公司” for identification purpose upon the Change of Name becoming effective.

The proposed Change of Name is subject to the conditions as set out below. A circular containing details of the proposed Change of Name and the notice convening the EGM will be dispatched to the shareholders of the Company as soon as practicable.

The Board would also like to clarify the disclosure made in the announcement of the Company dated 30th September, 2004 regarding a continuing connected transaction of the Company.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “Board”) of HK6 Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) proposes to change the English name of the Company to “Chinainfo Holdings Limited” (the “Change of Name”) and to adopt a Chinese name of “神州資訊控股有限公司” for identification purpose upon the Change of Name becoming effective.

Reason for the proposed Change of Name

The Group is a multimedia financial information services provider offering a comprehensive range of financial information services which include the provision of (i) real-time financial news and up-to-date financial market commentaries and recommendations through multimedia; (ii) financial programme and video production services; and (iii) investor education within the financial market in Hong Kong.

The Board considers that the proposed new name will better reflect the nature of the current business of the Group and its business development in the People’s Republic of China.

* For identification purpose only

CONDITIONS

The proposed Change of Name is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the shareholders of the Company at an extraordinary general meeting (“EGM”) of the Company to be convened and held to approve the proposed Change of Name; and
2. the Registrar of Companies in the Cayman Islands approving the proposed Change of Name and the Chinese translation thereof,

and shall take effect from the date on which the special resolution approving the Change of Name is passed by the shareholders of the Company at the EGM. Further announcement will be made by the Company when the proposed Change of Name becomes effective. The Company will carry out the necessary filing procedures with the Registrar of Companies in Hong Kong. Subject to the proposed Change of Name becoming effective, the English and Chinese stock short names of the Company will also be changed.

EFFECTS ON CHANGE OF NAME

The proposed Change of Name will not in any way affect any of the rights of any shareholders of the Company. All existing share certificates in issue bearing the present name of the Company will, after the Change of Name has become effective, continue to be effective as documents of title to and be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates under the new name. Should the Change of Name become effective, any issue of share certificates thereafter will be in the new name of the Company.

GENERAL

A circular containing details of the proposed Change of Name and the notice convening the EGM will be dispatched to the shareholders of the Company as soon as practicable.

CLARIFICATION

The Board would also like to clarify the disclosure made in the announcement of the Company dated 30th September, 2004 (the “Announcement”) regarding the continuing connected transaction of the Company in relation to an agreement entered into between China Communication and the Joint Venture. Terms used in this paragraph shall have the same meanings as defined in the Announcement unless defined otherwise.

The Joint Venture is owned as to 51% of its equity interests by China Communication and as to the balance of 49% equity interests by the Company and the Company has no control of the composition of the board of directors of the Joint Venture. The Board also confirms that the Joint Venture does not fall within the definition of a “subsidiary” because under the GEM Listing Rules, a subsidiary is:

- a) a company in which the Company, directly or indirectly, controls more than half of the voting power or issued share capital or controls the composition of the board of directors (the meaning attributed to it in section 2 of the Companies Ordinance);

- b) an entity which is accounted for and consolidated in the audited consolidated accounts of the Company as a subsidiary pursuant to the Hong Kong GAAP; and
- c) an entity which will be accounted for and consolidated in the next audited consolidated accounts of the Company as a subsidiary pursuant to the Hong Kong GAAP,

under these circumstances, the Joint Venture is not considered to be a subsidiary of the Company and will only be accounted as an associated company of the Company in its financial statements.

In addition, China Communication does not fall within any categories of connected person (as defined in the GEM Listing Rules) of the Company, notwithstanding its being the 51% majority shareholder of the Joint Venture. The transactions contemplated under the Agreement therefore are not regarded as connected transactions under the GEM Listing Rules and are not subject to any reporting, announcement or approval by the shareholders of the Company at general meetings. The Annual Cap as disclosed in the Announcement is not required as China Communication is not a connected person.

By Order of the Board
Chan Tan Lui, Danielle
Chairman

The Board comprises of:

Ms. Chan Tan Lui, Danielle (*Executive director and Chairman*)
Mr. Choo Kwok How (*Executive director*)
Ms. Guo Qi (*Independent non-executive director*)
Mr. Yip Tai Him (*Independent non-executive director*)
Mr. Chiu Kwok Ching (*Independent non-executive director*)

Hong Kong, 16th December, 2004

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Group at www.hk6.com.