



Shentong Robot Education Group Company Limited 神通機器人教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

Shentong Robot Education Group Company Limited Announces 1Q Results Ended 30 June 2019

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Steady Development of Robotics Education Business

Records Profit Attributable to Owners of the Company of Approx. HK\$13.23 Million

Financial Highlights	For the three months ended 30 June (HK\$'000)		
	2019/20	2018/19	Change
Revenue	40,725	42,138	-3.4%
Gross profit	28,295	29,914	-5.4%
Gross profit margin	69.5%	71.0%	-1.5 p.p.
Profit before tax	18,870	21,738	-13.2%
Profit attributable to owners of the Company	13,229	14,432	-8.3%

[Hong Kong, 9 August 2019] - **Shentong Robot Education Group Company Limited** (Stock Code: 8206) ("S ROBOT EDU" or the "Company", together with its subsidiaries, the "Group"), today announced its first quarter results for the three months ended 30 June 2019 (the "Period").

The Group provides robotics-related education and training, and hosts robot sports competition in Heilongjiang Province (collectively, the "Robotics Education Business"). During the Period, the Group recorded a consolidated revenue of approximately HK\$40,725,000, representing a slightly decrease of 3.4% as compared with the corresponding period last year. Among which, revenue from the Robotics Education Business was approximately HK\$35,926,000 (1Q 2018/19: HK\$36,213,000), remained flat with the corresponding period last year, while revenue from promotion and management services of "Shentong Card" was approximately HK\$4,799,000 (1Q 2018/19: HK\$5,925,000), representing a decrease of approximately 19.0% over the corresponding period last year. For the three months ended 30 June 2019, the Group's gross profit was approximately HK\$28,295,000, while gross profit margin decreased by 1.5 percentage points year-on-year to approximately 69.5%. Profit for the period attributable to owners of the Company was approximately HK\$13,229,000, representing a decrease of 8.3% over the corresponding period last year.

Mr. He Chenguang, Chairman of Shentong Robot Education Group Company Limited, said, "This year, the Group will actively promote the Robotics Education Business in Heilongjiang Province. The Group will also actively participate in planning the national development strategy of robotics education, and fully leverage the resources advantages of China Robot Sports Talent Training Centre to strengthen the cultivation of more professionals in robotics industry.



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We expect that, the continuous development of robotics education projects will stimulate the integration of robotics education, sports and technology, and also revitalise the growth of the Robotics Education Business of the Group.”

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About Shentong Robot Education Group Company Limited

Shentong Robot Education Group Company Limited (“S ROBOT EDU” or the “Company”, Stock Code: 8206) has expanded its business to industries related to robotics education in the PRC upon completion of the full acquisition of the service provider of China Robotics Competition (“CRC”) in Heilongjiang Province on 16 May 2016. At present, the Company focuses on the robotics education in the PRC. In addition, the Company’s businesses also include robotics competitions and promotion and management services of “Shentong Card”.

About the Robotics Education Business

Shentong Robot Education Group Company Limited provides robotics-related education and training, and hosts robot sports competitions in Heilongjiang Province (collectively, the “Robotics Education Business”). The Robotics Education Business in Heilongjiang Province is the main driving force of business growth of the Group.

The schools and training organisations in Heilongjiang Province wishing to become an official CRC Training Centre are required to submit applications to the CRC Working Committee through the Company. The Company then coordinates with the registered CRC Training Centres to provide them with CRC courses and CRC teaching materials, equipment and tutors. Once the CRC Training Centre starts to provide CRC training courses, it will be a CRC Course Provider and provide authorised CRC courses in the Province. The Company established self-operated demonstration centres and online learning platforms to provide authorised CRC courses, and it will reach out to more schools and training organisations, by promotion, site visits and demonstrations in Heilongjiang Province, to encourage them to become CRC Course Providers. The Company’s revenue proportion in the Robotics Education Business is: 100% for self-operated demonstration centres, 100% for online learning platforms, 50% for schools and 30% for training centres.

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