



Shentong Robot Education Group Company Limited 神通機器人教育集團有限公司

Shentong Robot Education Group Company Limited Announces Q3 Results Ended 31 December 2018

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Profit Surged by 135% to Approx. HK\$49.16 Million

**Continues to Develop the Robotics Education Business
Strives to Cultivate Innovative Talents**

Financial Highlights	For the nine months ended 31 December (HK\$'000)		
	2018/19	2017/18	Change
Revenue	136,682	101,466	+34.7%
Gross profit	99,829	67,149	+48.7%
Gross profit margin	73.0%	66.2%	+6.8 p.p.
Profit before tax	70,873	33,178	+113.6%
Profit attributable to owners of the Company	49,155	20,882	+135.4%

[Hong Kong, 11 February 2019] - **Shentong Robot Education Group Company Limited** (Stock Code: 8206) ("S ROBOT EDU" or the "Company", together with its subsidiaries, the "Group"), is pleased to announce its third quarter results for the nine months ended 31 December 2018 (the "Period") today.

The Group is the only enterprise in Heilongjiang Province authorised to provide robotics-related education and training, and host robot sports competitions for the entire province (collectively, the "Robotics Education"). The Group's revenue was mainly attributable to the provision of robotics education and other business in the PRC, including robotics competitions and promotion and management services of "Shentong Card". Benefiting from the continuing development of the Robotics Education Business, the Group recorded consolidated revenue of approximately HK\$136,682,000 during the Period, representing an increase of approximately 34.7% as compared with the corresponding period last year. The Group's gross profit surged by 48.7% year-on-year to approximately HK\$99,829,000, while gross profit margin increased by 6.8 percentage points year-on-year to approximately 73.0%. With the sustained growth in business, the Group recorded a profit for the period attributable to owners of the Company of approximately HK\$49,155,000, representing a significant increase of approximately 135.4% as compared with the corresponding period last year. The Robotics Education continues to be the Group's key growth engine. For the nine months ended 31 December 2018, the business revenue was approximately HK\$120,108,000, representing an increase of approximately 52.3% as compared with the corresponding period last year.



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During the Period, the Group strengthened the reputation of the Robotics Education in Heilongjiang Province by launching various robotics-themed activities such as research and travel activities, carnival activities, holiday training courses and teacher training in the province. In addition, in order to integrate resources and cultivate talents in the field of artificial intelligence and robotics innovation, the first session of the inaugural meeting of the Artificial Intelligence and Robotics Education Committee of China Education Development Strategy Association, and the 2018 China Artificial Intelligence and Robotics Education Development Forum was held in November 2018, promoting technological innovation and resource integration and sharing in the domestic industry and academia.

Mr. He Chenguang, Chairman of Shentong Robot Education Group Company Limited, said, “2018 is a golden year for the development of quality education. The education market in the PRC maintains a good momentum of development. Factors such as policies, educational concepts, technological innovation and talent management will bring new opportunities to the future education market. Thanks to the substantial support for the popularisation and development of the robotics education provided by Heilongjiang Province, we will seize the opportunities to continue exploring the industries related to quality education in the PRC with an aim to boost the development of Robotics Education business of the Group.”

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About Shentong Robot Education Group Company Limited

Shentong Robot Education Group Company Limited (“S ROBOT EDU” or the “Company”, Stock Code: 8206) has expanded its business to industries related to robotics education in the PRC upon completion of the full acquisition of the service provider of China Robotics Competition (“CRC”) in Heilongjiang Province on 16 May 2016. At present, the Company focuses on the robotics education in the PRC. In addition, the Company’s businesses also include robotics competitions and promotion and management services of “Shentong Card”.

About Robotics Education Business

Shentong Robot Education Group Company Limited is the only enterprise in Heilongjiang Province authorised to host robot sports competitions and provide robotics-related education and training business for the entire province (collectively, the “Robotics Education”). The Robotics Education in Heilongjiang Province has become the main driving force of business growth of the Group.

The schools and training organisations in Heilongjiang Province wishing to become an official CRC Training Centre are required to submit applications to the CRC Working Committee through the Company. The Company then coordinates with the registered CRC Training Centres to provide them with CRC courses and CRC teaching materials, equipment and tutors. Once the CRC Training Centre starts to provide CRC training courses, it will be a CRC Course Provider and provide authorised CRC courses in the Province. The Company established self-operated demonstration centres and online learning platforms to provide authorised CRC courses, and it will reach out to more schools and training organisations, by promotion, site visits and demonstrations in Heilongjiang Province, to encourage them to become CRC Course Providers. The Company’s revenue proportion in Robotics Education Business is: 100% for self-operated demonstration centres, 100% for online learning platforms, 50% for schools and 30% for training centres.

For further enquiries, please contact:

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