



Shentong Robot Education Group Company Limited 神通機器人教育集團有限公司

Shentong Robot Education Group Company Limited Announces Interim Results Ended 30 September 2018

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**Continuing to Develop Robotics Education Business
to Propel Stable Profit Growth**

Profit Surged by 121% to Approx. HK\$29.7 Million

Financial Highlights	For the six months ended 30 September (HK\$'000)		
	2018/19	2017/18	Change
Revenue	86,533	65,594	+31.9%
Gross profit	61,562	43,140	+42.7%
Gross profit margin	71.1%	65.8%	+5.3 p.p.
Profit before tax	43,477	21,042	+106.6%
Profit attributable to owners of the Company	29,694	13,416	+121.3%

[Hong Kong, 9 November 2018] - **Shentong Robot Education Group Company Limited** (Stock Code: 8206) ("S ROBOT EDU" or the "Company", together with its subsidiaries, the "Group"), today announced its interim results for the six months ended 30 September 2018 (the "Period").

The Group is the only enterprise in Heilongjiang Province authorised to provide robotics-related education and training, and host robot sports competitions for the entire province (collectively, the "Robotics Education"). The Group's revenue was mainly attributable to the provision of robotics education and other business in the PRC, including robotics competitions and promotion and management services of "Shentong Card". For the six months ended 30 September 2018, the Group recorded consolidated revenue of approximately HK\$86,533,000, representing an increase of approximately 31.9% as compared to approximately HK\$65,594,000 for the six months ended 30 September 2017. The Group's gross profit surged by 42.7% year-on-year to approximately HK\$61,562,000, while gross profit margin increased by 5.3 percentage points year-on-year to approximately 71.1%. Relying on the sustained and stable development of robotics business, the Group made a profit for the period attributable to owners of the Company of approximately HK\$29,694,000, representing a significant increase of approximately 121.3% as compared with the corresponding period last year. The Robotics Education continues to be the Group's key growth engine. For the six months ended 30 September 2018, gross profit from the Robotics Education business was approximately HK\$55,202,000, representing an increase of approximately 65.8% compared to the same period in 2017.



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In line with the advocacy of the Ministry of Education and the General Administration of Sport of China, the Group is committed to cultivating students' practical and innovation capability and promoting the expansion and innovation of the robotics education. During the Period, the Group actively carried out a variety of robotics education programmes and developed a diversified learning framework, attracting more and more robotics enthusiasts to participate. In addition, the Group held a series of courses and competitions to provide a good platform for the Robotics Education for young people in Heilongjiang Province and successfully cultivated a group of robotics sports professionals. Following the successful launch of the “First Robotics Competition for University Students in Heilongjiang Province” in April 2018, the Group hosted the “China Communication Cup First National Robotic Football Competition” in Daqing, Heilongjiang Province in August 2018. The football match attracted 73 teams and nearly 300 athletes from all over the country to participate, showing a new look of integration of people and technology innovation and effectively enhancing the penetration of the Group’s Robotic Education business.

On the other hand, the China Robot Sports Mudanjiang Talent Training Centre, the China International Youth Robot Mudanjiang Exchange Centre and the China Robot Sports Mudanjiang Science and Technology Museum were launched and put into use in August 2018, which was expected to create a strong comprehensive talent training base and contribute to further promoting the popularisation of robotics education in Heilongjiang Province. In September 2018, the “Robot Sports Certification Examination”, guided by the China Robot Sports Working Committee, the Working Committee of the National School Sports Robot League and the Robot Sports Association of Heilongjiang Province and organised by the China Robot Sports Rank Examination Center, was held in Harbin, Heilongjiang Province, attracting nearly 400 candidates to participate. The examination can further assess the students’ mastery of robot knowledge learning and lay the foundation for the development of the professionalisation in robot professionals. The launch of the educational base and the certification examination provided a good environment and opportunity for the Group to develop the Robotics Education business.

Mr. He Chenguang, Chairman of Shentong Robot Education Group Company Limited, said, “The Ministry of Education has always supported the all-round development of quality education and innovative education, as well as cultivated the core quality, innovation and practical ability of students. In the future, the Group will continue to seize new opportunities in the field of robotics education, enrich and optimise robotics programmes in all directions, continuously promote the Robotics Education on campus and organise robotics sports events, thereby consolidating the popularity of the Robotics Education in Heilongjiang Province, expanding the scale of the Group’s business and bringing stable revenue to the Group.”

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About Shentong Robot Education Group Company Limited

Shentong Robot Education Group Company Limited (“S ROBOT EDU” or the “Company”, Stock Code: 8206) has expanded its business to industries related to robotics education in the PRC upon completion of the full acquisition of the service provider of China Robotics Competition (“CRC”) in Heilongjiang Province on 16 May 2016. At present, the Company focuses on the robotics education in the PRC. In addition, the Company’s businesses also include robotics competitions and promotion and management services of “Shentong Card”.

About Robotics Education Business

Shentong Robot Education Group Company Limited is the only enterprise in Heilongjiang Province authorised to host robot sports competitions and provide robotics-related education and training business for the entire province (collectively, the “Robotics Education”). The Robotics Education in Heilongjiang Province has become the main driving force of business growth of the Group.

The schools and training organisations in Heilongjiang Province wishing to become an official CRC Training Centre are required to submit applications to the CRC Working Committee through the Company. The Company then coordinates with the registered CRC Training Centres to provide them with CRC courses and CRC teaching materials, equipment and tutors. Once the CRC Training Centre starts to provide CRC training courses, it will be a CRC Course Provider and provide authorised CRC courses in the Province. The Company established self-operated demonstration centres and online learning platforms to provide authorised CRC courses, and it will reach out to more schools and training organisations, by promotion, site visits and demonstrations in Heilongjiang Province, to encourage them to become CRC Course Providers. The Company’s revenue proportion in Robotics Education Business is: 100% for self-operated demonstration centres, 100% for online learning platforms, 50% for schools and 30% for training centres.

For further enquiries, please contact:

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